

Capital Budget 2022/23 – forecast main variances**Children and Family Services**

Net forecast slippage of £0.9m. The main variances are:

	£000
SEND Programme	-809
(i) Forest Way School - £0.66m slippage due to delays in agreeing a scheme that is both suitable for needs of the children and affordable in the current climate has resulted in the expectation that the funds will not be spent until the start of the new financial year. (ii) Dorothy Goodman School - £0.15m slippage due to preliminary works originally planned to be undertaken during 22/23 have now been pushed back to 23/24, partially due to needing to align works with school closure periods.	
Other variances	-70
TOTAL	-879

Adults & Communities

A minor variance of £21k is forecast compared with the updated budget.

Environment and Transport

Net forecast acceleration of £2.7m. The main variances are:

	£000
Melton Distributor Rd - North and East Sections	2,138
Acceleration due to a better understanding of the deliverability on the programme of works after receiving the target price.	
A511 Major Road Network	1,404
Acceleration due to increased work on completing the Full Business case to secure the Major Road Network Funding.	
(HCM) Preventative maintenance	336
Overspend due to additional works on pre patching from increase in activity costs and decreasing network condition which is partially offset due to reducing the surface dressing	
(HCM) Restorative Maintenance	-335
Underspend due to reduction in programme to ensure overspend in pre-patching programme are affordable.	
(HCM) Street Lighting	-288
Slippage due to resourcing for works and the availability to work on the network at Fosse Park.	
Advanced Design	-206
Slippage due to delays in progressing Melton Mowbray and Rail Strategy.	
Vehicle replacement programme	-162
Slippage due to delays expected in deliveries. It is anticipated vehicles will have been ordered but not all will have been received by the end of the financial year.	
(HCM) Traffic and signals	-117
Slippage due to programmed work relating to Epinal Way on hold awaiting outcome of Local Cycling and Walking Infrastructure Plan work.	
Other variances	-55
TOTAL	2,715

Chief Executives

A net underspend of £0.4m is forecast compared with the updated budget. The main variances are:

	£000

Rural Broadband Scheme - Phase 3	-353
The reason for the underspend is the impact of Change Request 002 and Change Request 003 which reduced the overall number of properties connected. This has resulted in a net reduction of the total cost.	
TOTAL	-353

Corporate Resources

A minor net variance of £17k is forecast compared with the updated budget. The main variances are:

	£000
LCC Public Sector Decarbonisation Scheme	323
Acceleration due to essential roof repairs prior to installing solar panels at Embankment House and additional costs to the thermal store at County Hall.	
Workplace Strategy - End User Device (PC, laptop)	-205
Slippage due to a reprogramme of works as agreed with Ways of Working (WoW) Programme board. This programme is now expected to run to 26/27 & 27/28 agreed with WoW.	
Minimum Energy Efficiency Standards	-70
Slippage due to Energy Performance Certificate (EPC) being carried out leaving only 2 buildings needing significant upgrades. The slippage will be required in 23/24 potentially for EPC'S to upgrade farm houses.	
Other variances	-65
TOTAL	-17

Corporate Programme

Slippage of £12.6m is forecast compared with the updated budget. The main variances are:

	£000
Oakham, Panniers Way - Industrial Units acquisition	-5,780
Council no longer proceeding with the sale due to capital constraints and funding pressures on the Council.	
Quorn Solar Farm	-3,251
Delays in completing archaeological surveys on the proposed site. These have now been received and the design is due to be completed shortly and tenders invited.	
Lutterworth Leaders Farm - Drive Thru Restaurants	-2,438
Scheme will be reprofiled due to planning delays.	
East of Lutterworth SDA (Planning and Preparatory works)	-859
Scheme will be reprofiled due to further delays caused by a judicial review.	
M69 Junction 2 - SDA	-490
Slippage because of continued delays in the local plan process resulting in the ongoing consultancy work being done over an extended period.	
Airfield Business Park - Phase 3-4	250
Acceleration of planning/preparation works ahead of scheme commencement next year.	
Other variances	-9
TOTAL	-12,577

Capital Programme - Changes in Funding**2022/23 Budget Adjustments**

<u>Children & Family Services</u>	
Provision of Additional School Places - funded from S.106 developer contributions	121
<u>Environment and Transport</u>	
Externally Funded Schemes - from S.106 developer contributions	151
<u>Chief Executive's</u>	
Shire Community Grants - revenue substitution	-62
Overall Total	210

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